

# Sonova Group

2024/25

	1HY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>1716.6</b>		<b>1716.6</b>
Cost of sales	-455.4	6.8	-448.6
<b>Gross profit</b>	<b>1261.2</b>	<b>6.8</b>	<b>1268.0</b>
Research and development	-102.9	0.0	-102.9
Sales and marketing	-683.3	1.0	-682.3
General and administration	-182.1	9.1	-173.0
Other income / (expenses), net	0.1	0.0	0.1
<b>EBIT</b>	<b>293.0</b>	<b>17.0</b>	<b>310.0</b>
Financial result and result with associates	-22.3		-22.3
<b>EBT</b>	<b>270.8</b>	<b>17.0</b>	<b>287.7</b>
Income taxes	-48.4	-3.1	-51.5
<b>Income after taxes from continuing operations</b>	<b>222.4</b>	<b>13.9</b>	<b>236.3</b>
Loss after tax from discontinued operations	-10.7	0.2	-10.4
<b>Income after taxes</b>	<b>211.7</b>	<b>14.1</b>	<b>225.9</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>3.68</b>	<b>0.23</b>	<b>3.91</b>
<b>Basic earnings per share (CHF)</b>	<b>3.50</b>	<b>0.24</b>	<b>3.74</b>
Acquisition related amortization	-24.0	0.0	-24.0

2025/26

	1HY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>1718.7</b>		<b>1718.7</b>
Cost of sales	-478.4	3.2	-475.2
<b>Gross profit</b>	<b>1240.3</b>	<b>3.2</b>	<b>1243.5</b>
Research and development	-103.9	0.5	-103.4
Sales and marketing	-657.6	3.4	-654.2
General and administration	-198.7	29.3	-169.3
Other income / (expenses), net	-0.2	0.0	-0.2
<b>EBIT</b>	<b>279.9</b>	<b>36.4</b>	<b>316.4</b>
Financial result and result with associates	-29.1		-29.1
<b>EBT</b>	<b>250.8</b>	<b>36.4</b>	<b>287.3</b>
Income taxes	-40.8	-6.6	-47.4
<b>Income after taxes from continuing operations</b>	<b>210.0</b>	<b>29.9</b>	<b>239.9</b>
Loss after tax from discontinued operations	-17.8	0.6	-17.2
<b>Income after taxes</b>	<b>192.3</b>	<b>30.5</b>	<b>222.7</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>3.46</b>	<b>0.50</b>	<b>3.96</b>
<b>Basic earnings per share (CHF)</b>	<b>3.16</b>	<b>0.51</b>	<b>3.67</b>
Acquisition related amortization	-23.2	0.0	-23.2

As of FY 2026/27, Sonova provides core profitability measures. Core EBIT excludes non-recurring or irregular items of a certain magnitude deemed not reflective of ongoing operations, including but not limited to restructuring costs, M&A-related transaction and integration costs, and litigation costs. Core EPS is calculated on a consistent basis with Core EBIT and may reflect potential effects of tax reforms. Core financial measures are non-IFRS and cannot be derived directly from Sonova's IFRS-compliant Group financial statements. They are not substitutes for, or superior to IFRS metrics and are not audited by Sonova's external auditors. On 23 March 2026, Sonova announced the planned divestment of the Consumer Hearing business. As a result, the business is classified as discontinued operations, and the relevant comparative figures have been restated accordingly. Sonova provides these historical figures based on the above definitions for the past two financial years and the interim periods for modelling purposes only. These figures have not been audited.

2HY

	2HY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>1896.3</b>		<b>1896.3</b>
Cost of sales	-473.1	8.4	-464.7
<b>Gross profit</b>	<b>1423.2</b>	<b>8.4</b>	<b>1431.6</b>
Research and development	-111.4	1.7	-109.7
Sales and marketing	-698.9	17.8	-681.1
General and administration	-186.2	13.0	-173.1
Other income / (expenses), net	0.1	-0.2	-0.1
<b>EBIT</b>	<b>426.9</b>	<b>40.7</b>	<b>467.5</b>
Financial result and result with associates	-13.3		-13.3
<b>EBT</b>	<b>413.5</b>	<b>40.7</b>	<b>454.2</b>
Income taxes	-71.0	48.8	-22.2
<b>Income after taxes from continuing operations</b>	<b>342.5</b>	<b>89.5</b>	<b>432.0</b>
Loss after tax from discontinued operations	-7.3	0.1	-7.2
<b>Income after taxes</b>	<b>335.2</b>	<b>89.6</b>	<b>424.8</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>5.69</b>	<b>1.50</b>	<b>7.19</b>
<b>Basic earnings per share (CHF)</b>	<b>5.57</b>	<b>1.50</b>	<b>7.07</b>
Acquisition related amortization	-24.5	0.0	-24.5

2HY

	2HY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>1887.2</b>		<b>1887.2</b>
Cost of sales	-469.2	3.3	-466.0
<b>Gross profit</b>	<b>1418.0</b>	<b>3.3</b>	<b>1421.2</b>
Research and development	-113.8	0.0	-113.8
Sales and marketing	-678.4	5.4	-673.0
General and administration	-208.3	35.6	-172.6
Other income / (expenses), net	-21.7	23.6	1.9
<b>EBIT</b>	<b>395.9</b>	<b>67.8</b>	<b>463.7</b>
Financial result and result with associates	-5.0		-5.0
<b>EBT</b>	<b>390.8</b>	<b>67.8</b>	<b>458.7</b>
Income taxes	-54.9	0.5	-54.4
<b>Income after taxes from continuing operations</b>	<b>335.9</b>	<b>68.4</b>	<b>404.3</b>
Loss after tax from discontinued operations	-88.7	34.4	-54.4
<b>Income after taxes</b>	<b>247.2</b>	<b>102.7</b>	<b>349.9</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>5.55</b>	<b>1.15</b>	<b>6.70</b>
<b>Basic earnings per share (CHF)</b>	<b>4.06</b>	<b>1.72</b>	<b>5.79</b>
Acquisition related amortization	-25.2	0.5	-24.7

FY

	FY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>3612.9</b>		<b>3612.9</b>
Cost of sales	-928.5	15.2	-913.3
<b>Gross profit</b>	<b>2684.4</b>	<b>15.2</b>	<b>2699.6</b>
Research and development	-214.3	1.7	-212.6
Sales and marketing	-1382.2	18.8	-1363.4
General and administration	-368.3	22.2	-346.1
Other income / (expenses), net	0.2	-0.2	0.0
<b>EBIT</b>	<b>719.8</b>	<b>57.7</b>	<b>777.5</b>
Financial result and result with associates	-35.5	0.0	-35.5
<b>EBT</b>	<b>684.3</b>	<b>57.7</b>	<b>742.0</b>
Income taxes	-119.4	45.7	-73.6
<b>Income after taxes from continuing operations</b>	<b>564.9</b>	<b>103.4</b>	<b>668.3</b>
Loss after tax from discontinued operations	-17.9	0.3	-17.6
<b>Income after taxes</b>	<b>547.0</b>	<b>103.7</b>	<b>650.7</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>9.37</b>	<b>1.73</b>	<b>11.10</b>
<b>Basic earnings per share (CHF)</b>	<b>9.07</b>	<b>1.74</b>	<b>10.81</b>
Acquisition related amortization	-48.5	0.0	-48.5

FY

	FY		
	Income statement as reported	Total non-core items	Income statement core
<b>Sales</b>	<b>3605.9</b>		<b>3605.9</b>
Cost of sales	-947.6	6.5	-941.1
<b>Gross profit</b>	<b>2658.3</b>	<b>6.5</b>	<b>2664.7</b>
Research and development	-217.7	0.5	-217.2
Sales and marketing	-1336.0	8.8	-1327.2
General and administration	-406.9	65.0	-342.0
Other income / (expenses), net	-21.8	23.6	1.8
<b>EBIT</b>	<b>675.8</b>	<b>104.3</b>	<b>780.1</b>
Financial result and result with associates	-34.1	0.0	-34.1
<b>EBT</b>	<b>641.7</b>	<b>104.3</b>	<b>745.9</b>
Income taxes	-95.7	-6.0	-101.8
<b>Income after taxes from continuing operations</b>	<b>546.0</b>	<b>98.2</b>	<b>644.2</b>
Loss after tax from discontinued operations	-106.5	35.0	-71.5
<b>Income after taxes</b>	<b>439.4</b>	<b>133.2</b>	<b>572.6</b>
<b>Basic earnings per share from continuing operations (CHF)</b>	<b>9.02</b>	<b>1.65</b>	<b>10.66</b>
<b>Basic earnings per share (CHF)</b>	<b>7.23</b>	<b>2.23</b>	<b>9.46</b>
Acquisition related amortization	-48.3	0.5	-47.8

## Hearing Instruments segment

2024/25	1HY			2HY			FY		
	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core
Sales	1569.0	0.0	1569.0	1739.9		1739.9	3309.0		3309.0
EBIT	282.0	12.9	295.0	410.1	30.3	440.4	692.2	43.2	735.4
Acquisition related amortization	-23.6	0.0	-23.6	-24.2	0.0	-24.2	-47.8	0.0	-47.8

  

2025/26	1HY			2HY			FY		
	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core
Sales	1586.4	0.0	1586.4	1767.4		1767.4	3353.8		3353.8
EBIT	297.2	5.2	302.4	412.9	41.2	454.1	710.1	46.4	756.5
Acquisition related amortization	-23.2	0.0	-23.2	-25.2	0.5	-24.7	-48.3	0.5	-47.8

## Cochlear Implants segment

2024/25	1HY			2HY			FY		
	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core
Sales	147.6	0.0	147.6	156.3		156.3	303.9	0.0	303.9
EBIT	11.3	4.1	15.4	16.3	10.4	26.7	27.6	14.4	42.1
Acquisition related amortization	-0.5	0.0	-0.5	-0.2		-0.2	-0.7	0.0	-0.7

  

2025/26	1HY			2HY			FY		
	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core	Income statement as reported	Total non-core items	Income statement core
Sales	132.2	0.0	132.2	119.8		119.8	252.1	0.0	252.1
EBIT	-17.3	31.3	13.9	-17.2	26.6	9.4	-34.6	57.9	23.3
Acquisition related amortization	0.0	0.0	0.0	0.0		0.0	0.0	0.0	0.0

As of FY 2026/27, Sonova provides core profitability measures. Core EBIT excludes non-recurring or irregular items of a certain magnitude deemed not reflective of ongoing operations, including but not limited to restructuring costs, M&A-related transaction and integration costs, and litigation costs. Core EPS is calculated on a consistent basis with Core EBIT and may reflect potential effects of tax reforms. Core financial measures are non-IFRS and cannot be derived directly from Sonova's IFRS-compliant Group financial statements. They are not substitutes for, or superior to IFRS metrics and are not audited by Sonova's external auditors. On 23 March 2026, Sonova announced the planned divestment of the Consumer Hearing business. As a result, the business is classified as discontinued operations, and the relevant comparative figures have been restated accordingly. Sonova provides these historical figures based on the above definitions for the past two financial years and the interim periods for modelling purposes only. These figures have not been audited.